

BUSINESS TIMES – 21 MARCH 2024

<https://www.nst.com.my/business/corporate/2024/03/1028794/sunway-construction-bags-rm7478mil-job-build-data-centre-selangor>

## Sunway Construction bags RM747.8mil job to build data centre in Selangor for US multinational



By [Asila Jalil](#) - March 21, 2024 @ 6:47pm

**SUNWAY**<sup>®</sup>  
**CONSTRUCTION**

In a filing with Bursa Malaysia Securities Bhd, the company said project work will start on May 15 and completed by the second quarter of 2027.

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KUALA LUMPUR: Sunway Construction Group Bhd's (SunCon) unit, Sunway Construction Sdn Bhd, has bagged a RM747.8 million job to build a data centre for a US multinational technology corporation in Selangor.

In a filing with Bursa Malaysia Securities Bhd, the company said project work will start on May 15 and completed by the second quarter of 2027.

"The works is subject to the normal construction risk of material price fluctuations. However, with the past experience and expertise of Sunway Construction in construction projects, these risks could be mitigated," it said.

It added the works are not expected to have any immediate material effect on the earnings per share, net assets per share and gearing of SunCon group for the financial year ending 2024.

"However, barring any unforeseen circumstances, the works are expected to contribute positively to the earnings of SunCon Group for the financial year ending 2024 onwards."

SunCon's share price closed unchanged at RM2.73, bringing its market capitalisation to RM3.53 billion. -end-